

The AHRC New York City Foundation, Inc. Endowment for Guardianship Policies

The AHRC New York City Foundation Endowment for Guardianship is a permanently maintained fund that provides reliable income for AHRC New York City's Guardianship Program.

The endowment is invested in accordance with policies established by the AHRC New York City Foundation Board of Directors. The corpus of the endowment is not to be invaded, unless the donor's agreement with the Foundation specifies otherwise. Endowment income is paid out to AHRC New York City at a rate established by the AHRC New York City Foundation Board of Directors and is expended in accordance with AHRC New York City's spending policies. Any annual income not expended remains in the endowment. The investment goal is to realize a total return that exceeds the pay-out rate plus the applicable rate of inflation in order to achieve growth of the endowment over time.

Gifts to the AHRC New York City Foundation Endowment for Guardianship may be made at any time in any amount. Gifts may be made in the form of cash, securities or a bequest.

Named Endowment Funds

A named endowment fund is a permanently maintained fund that is a part of the AHRC New York City Foundation, Inc. Endowment for Guardianship. As such, it is subject to the same investment and disbursement policies that govern the endowment.

A minimum gift of \$10,000 is required to establish a named endowment fund. Once the initial minimum has been met, additional contributions may be made by any donor at any time and in any amount.

A named endowment fund is established when the gift has been received and the Gift Agreement has been signed by the donor and the chair of the AHRC New York City Foundation. Establishment of a named endowment fund is at the sole and absolute discretion of the Board of Directors of the AHRC New York City Foundation, Inc.